

CAIRNGORMS NATIONAL PARK AUTHORITY FINANCE COMMITTEE

FOR INFORMATION

Title: REVIEW OF TEN MONTHS TO 31 JANUARY 2012

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Purpose

To present a summary review of income and expenditure for the 10 months to 31st January 2012 and a projection of the financial outcome for the year to 31st March 2012. Further, to report on Operational Plan net expenditure for the ten months to 31st January 2012.

Recommendations

The Finance Committee is requested to:

- a) Note the results for the 10 month period to the end of January 2012 and the projected outcome for the 12 months to 31st March 2012.
- b) Note the further analysis of Operational Plan net expenditure by programme for the 10 months to 31st January 2012 and the projected outcome, by programme, for the year to 31st March 2012.

Executive Summary

- a) Table 1 shows the financial results for the CNPA over the ten months to the end of January 2012. The 10 months to 31st January resulted in net income of £572k against planned net income of £446k (the £126k variance representing 2.7% of income).
 - b) The £126k overall variance reflects the net under spend of £168k in Operational Plan Expenditure against budget at the end of January 2012 (see Table 2).
 - c) The projected outcome for the year to 31st March 2012 is currently net expenditure of £18k (0.3% of projected income).
 - d) CNPA is currently projected to achieve greater savings than the 3% efficiency savings target of £143k set for the year to 31st March 2012 (Efficiencies of £289k have been achieved for the period to 31st January 2012).
 - e) Figures reported in the ten month review to the end of January 2012 do not include additional, non-consolidated funding from Scottish Government for 2011-12 which is due to be received in the last 2 months of the current financial year. This funding totals £397k and contributes towards capital projects in 2011-12. (see Annex 1 to this paper for details).
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2011/12 TEN MONTH REVIEW - FOR INFORMATION

Table 1 - Results for the 10 months to 31st January 2012:

CNPA	10			12		
2011/12	Jan-12	Jan-12	Jan-12	Mar-12	Mar-12	Mar-12
Net Expenditure Account	Actual	Budget	Variance	Projected	Budget	Variance
£000's	Ytd	Ytd	Ytd	12 mths	12 mths	12 mths
Income						
Grant in Aid and other income	4,066	4,064	2	4,796	4,796	0
Operational Plan income	547	497	50	602	552	50
Total Income	a) 4,612	4,561	52	5,398	5,348	50
Expenditure						
Board and Staff salary costs	1,866	1,869	3	2,240	2,243	3
Other Board and Staff costs	b) 197	165	-32	211	179	-32
Office running costs	201	196	-5	238	233	-5
IT and Professional Support	123	115	-9	146	137	-9
Core Operating Costs	c) 2,388	2,345	-43	2,835	2,792	-43
Operational Plan Expenditure	d) 1,557	1,674	118	2,466	2,503	37
Depreciation	96	96	0	115	115	0
Total Expenditure	4,041	4,115	74	5,416	5,410	-29
Net Income	e) 572	446	126	-18	-62	44
Notes						
<p>a) The £5,398k income projection excludes £397k of additional funding for specific capital projects confirmed in February 2012 by Scottish Government. See Annex 1 to this paper for details and other papers presented to this Finance Committee for decision.</p> <p>b) Of the £32k over spend on other Board and Staff Costs, £16k relates to additional Training expenditure and £15k relates to additional Travel and Pool Car expenditure.</p> <p>c) Core Operating Costs are projected to remain at £43k above budget for the remainder of the 2011/12 financial year.</p> <p>d) For Operational Plan analysis, see Table 2 below and Paper 6 to this Finance Committee.</p> <p>e) The projected outcome for CNPA expenditure in 2011/12 is a small over spend of £18k .</p>						

Table 2 - Net Operational Plan expenditure for the 10 months to 31st January 2012:

<u>CNPA Operational Plan</u>	10			12		
<u>2011/12</u>	Jan-12	Jan-12	Jan-12	Mar-12	Mar-12	Mar-12
<u>Expenditure Summary</u>	Actual	Budget	Variance	Projected	Budget	Variance
£000's	Ytd	Ytd	Ytd	12 mths	12 mths	12 mths
Operating Cost Statement						
Operational Plan Income	547	497	50	602	552	50
Operational Plan Expenditure	1,557	1,674	118	2,466	2,503	946
	d) 1,010	1,178	168	1,864	1,951	87
Operational Plan Programmes						
1. Biodiversity and Landscapes	113	133	20	193	203	10
2. Integrated Land Management	e) 31	42	11	55	79	24
3. Sustainable Deer Management	8	8	0	16	16	0
4. Outdoor Access	145	155	10	293	303	10
5. Sustainable Tourism & Business	78	116	38	144	154	10
6. Affordable, Sustainable Housing	27	10	-17	27	10	-17
7. Awareness and Understanding	129	165	35	374	394	20
8. Communication & Engagement	f) 132	177	45	226	259	33
9. Planning & Development Mgmt	g) 237	251	15	387	335	-52
10. Organisation & Community	h) 109	121	11	149	198	49
	d) 1,010	1,178	168	1,864	1,951	87
Net Operating Cost						
	d) 1,010	1,178	168	1,864	1,951	87
Notes						
d) Detailed analysis of the projected Operational Plan expenditure for 2011/12, by programme, can be found in Paper 6 to this Finance Committee.						
e) £19k of under spend relates to Sustainable Land Management.						
f) £20k of under spend relates to Land Based Business Training.						
g) £40k of over spend relates to legal support for Development Management and Planning.						
h) £60k of under spend relates to the LEADER programme.						

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