



Annex 1, Paper 1

Summary of expenditure against the profiled budget

YEAR ENDING 31 MARCH 2025							
ACTUAL v BUDGET 31 AUGUST 2024							
	Annual budget	Budget adjustments	Revised budget	Phased budget to 31 August 24	Actual at 31 August 24	(Under)/ over phased budget	% of Outturn forecast
Board fees	191,990		191,990	76,041	78,052	2,011	41%
Staff costs	5,625,667	(94,200)	5,531,467	2,133,930	2,059,929	(74,001)	37%
	5,817,657	(94,200)	5,723,457	2,209,971	2,137,981	(71,990)	37%
Project costs							
Project costs	2,520,000		2,520,000		669,963		27%
Project costs recoverable	(2,520,000)		(2,520,000)		(669,963)		27%
	0		0		0		
Running costs							
Other staff and board costs	263,119		263,119	98,117	102,063	3,946	39%
Facilities costs	373,140		373,140	158,125	145,952	(12,173)	39%
IT and professional costs	345,510	(10,000)	335,510	139,795	139,823	28	42%
	981,769	(10,000)	971,769	396,037	387,838	(8,199)	40%
Operational plan (net)							
Peatland restoration	3,050,000		3,050,000	121,496	9,928	(111,568)	0%
Nature & climate	811,000		811,000	71,581	125,467	53,886	15%
People	288,000	(13,000)	275,000	58,746	85,087	26,341	31%
Place	860,000	(5,800)	854,200	77,884	81,500	3,616	10%
Communications	227,500	(68,879)	158,621	96,233	81,918	(14,315)	52%
Corporate	1,064,500	(111,500)	953,000	168,121	159,121	(9,000)	17%
Contribution to Cairngorms 2030	450,000		450,000	450,000	450,000	0	100%
	6,751,000	(199,179)	6,551,821	1,044,061	993,021	(51,040)	15%
Total expenditure	13,550,426	(303,379)	13,247,047	3,650,069	3,518,840	(131,229)	27%
Other income	(250,000)		(250,000)	(99,118)	(97,501)	1,617	39%
Cash expenditure	13,300,426	(303,379)	12,997,047	3,550,951	3,421,339	(129,612)	26%
Grant-in-aid drawn down	(13,301,000)	300,000	(13,001,000)	(5,180,000)	(5,180,000)	0	40%
Net cash expenditure/ (income)	(574)	(3,379)	(3,953)	(1,629,049)	(1,758,661)	(129,612)	