



Annex 2, Paper 1

Log of budget changes

YEAR ENDING 31 MARCH 2025					
Budget adjustments					
	Annual budget	Budget adjustments			Revised budget
		1	2	3	
		Extend contract re Capercaillie dog walking intern	Reallocate original budget for coding purposes	Nature Restoration funding gap	
Staff costs	5,625,667	5,800		(100,000)	5,531,467
Board fees	191,990				191,990
	5,817,657	5,800	0	(100,000)	5,723,457
Running costs					
Other staff and board costs	263,119				263,119
Facilities costs	373,140				373,140
IT and professional costs	345,510		(10,000)		335,510
	981,769	0	(10,000)	0	971,769
Operational plan (net)					
Peatland restoration	3,050,000				3,050,000
Nature & climate	811,000				811,000
People	290,000			(15,000)	275,000
Place	860,000	(5,800)			854,200
Communications	225,500			(66,879)	158,621
Corporate	1,064,500		10,000	(121,500)	953,000
Contribution to Cairngorms 2030	450,000				450,000
	6,751,000	(5,800)	10,000	(203,379)	6,551,821
Total expenditure	13,550,426	0	0	(303,379)	13,247,047
Other income	(250,000)				(250,000)
Cash expenditure	13,300,426	0	0	(303,379)	12,997,047
Grant-in-aid drawn down	(13,301,000)			300,000	(13,001,000)
Net cash expenditure/ (income)	(574)	0	0	(3,379)	(3,953)

1. The contract of the intern taken on by the Capercaillie project to engage with dog-walkers was extended. Budget of £5,800 has been transferred from Place (Outdoor Access Statutory Responsibilities) to Staff Costs.



2. Legal and professional costs:

- a) An allocation of legal fees has been transferred from running costs to the planning budget (£30k).
- b) Software costs in respect of the new finance system have been transferred from the Operational Plan corporate budget to the IT budget (running costs) (20k).

3. £300k has been reallocated to fill the Nature Restoration funding gap.

		Spend	Type of saving	Identified savings £
RUNNING COSTS		Payroll	Vacancy savings	100,000
CORPORATE		Share services (LL&T)	GIS post not replaced at LL&TNPA - plus VAT	54,000
CORPORATE		Back-up heating system	Delay until 2025/26; staff capacity issue	40,000
CORPORATE		Groundworks	Delay until 2025/26	27,500
COMMUNICATIONS				71,500
B11	Volunteering and outdoor learning	Volunteer recruitment and coordination	Budget over-estimate	10,000
				303,000

4. These adjustments produce no material change in the overall budget for the year.