

## YEAR ENDED 31 MARCH 2023

## ACTUAL v BUDGET 31 JANUARY 2023

83%

|                                | Annual budget        | Budget adjustments | Outturn Forecast     | Phased Budget to 31 Jan 23 | Actual at 31 Jan 23   | (Under)/ Over Budget | %          |
|--------------------------------|----------------------|--------------------|----------------------|----------------------------|-----------------------|----------------------|------------|
| <b>Staff costs</b>             | 4,439,000.00         | (135,000.00)       | 4,304,000.00         | 3,586,667.00               | 3,476,923.06          | (109,743.94)         | 81%        |
| <b>Board fees</b>              | 185,000.00           |                    | 185,000.00           | 154,167.00                 | 146,176.58            | (7,990.42)           | 79%        |
| <b>Staff costs recovered</b>   |                      |                    |                      |                            |                       |                      |            |
|                                | <u>4,624,000.00</u>  |                    | <u>4,489,000.00</u>  | <u>3,740,834.00</u>        | <u>3,623,099.64</u>   | <u>(117,734.36)</u>  | <u>81%</u> |
| <b>Project costs</b>           |                      |                    |                      |                            |                       |                      |            |
| Project costs                  | 2,993,000.00         |                    |                      |                            |                       |                      |            |
| Project costs recovered        | (2,993,000.00)       |                    |                      |                            |                       |                      |            |
|                                | <u>0.00</u>          |                    |                      |                            |                       |                      |            |
| <b>Running costs</b>           |                      |                    |                      |                            |                       |                      |            |
| Other staff and board costs    | 177,000.00           |                    | 177,000.00           | 147,500.00                 | 137,454.22            | (10,045.78)          | 78%        |
| Facilities costs               | 437,000.00           |                    | 437,000.00           | 264,167.00                 | 265,501.99            | 1,334.99             | 61%        |
| IT and professional costs      | 225,000.00           |                    | 225,000.00           | 187,500.00                 | 203,127.51            | 15,627.51            | 90%        |
|                                | <u>839,000.00</u>    |                    | <u>839,000.00</u>    | <u>599,167.00</u>          | <u>606,083.72</u>     | <u>6,916.72</u>      | <u>72%</u> |
| <b>Operational plan (net)</b>  |                      |                    |                      |                            |                       |                      |            |
| Nature & climate               | 795,000.00           |                    | 795,000.00           | 392,500.00                 | 194,049.80            | (198,450.20)         | 24%        |
| Place                          | 630,000.00           |                    | 630,000.00           | 525,000.00                 | 630,279.92            | 105,279.92           | 100%       |
| People                         | 425,000.00           |                    | 425,000.00           | 354,167.00                 | 303,489.26            | (50,677.74)          | 71%        |
| Corporate                      | 568,000.00           |                    | 568,000.00           | 313,333.00                 | 157,242.28            | (156,090.72)         | 28%        |
| Communications                 | 186,000.00           |                    | 186,000.00           | 155,000.00                 | 151,671.05            | (3,328.95)           | 82%        |
| Peatland restoration           | 3,162,000.00         | (700,000.00)       | 2,462,000.00         | 1,572,000.00               | 1,085,215.67          | (486,784.33)         | 44%        |
|                                | <u>5,766,000.00</u>  |                    | <u>5,066,000.00</u>  | <u>3,312,000.00</u>        | <u>2,521,947.98</u>   | <u>(790,052.02)</u>  | <u>50%</u> |
| <b>Total expenditure</b>       | 11,229,000.00        |                    | 10,394,000.00        | 7,652,001.00               | 6,751,131.34          | (900,869.66)         | 65%        |
| <b>Other income</b>            | (182,000.00)         |                    | (182,000.00)         | (151,667.00)               | (99,522.07)           | 52,144.93            | 55%        |
| <b>Cash expenditure</b>        | <u>11,047,000.00</u> |                    | <u>10,212,000.00</u> | <u>7,500,334.00</u>        | <u>6,651,609.27</u>   | <u>(848,724.73)</u>  | <u>65%</u> |
| <b>Capitalised expenditure</b> | -                    |                    |                      |                            |                       |                      |            |
| <b>Grant-in-aid drawn down</b> | (11,034,000.00)      | 700,000.00         | (10,334,000.00)      | (8,611,667.00)             | (7,802,000.00)        | 809,667.00           | 75%        |
| <b>Net cash expenditure</b>    | <u>13,000.00</u>     |                    | <u>(122,000.00)</u>  | <u>(1,111,333.00)</u>      | <u>(1,150,390.73)</u> | <u>(39,057.73)</u>   |            |