

CAIRNGORMS NATIONAL PARK AUTHORITY FINANCE COMMITTEE

FOR DISCUSSION

Title: REVIEW OF NINE MONTHS TO 31 DECEMBER 2012

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Purpose

To present a summary review of income and expenditure for the 9 months to 31st December 2012 and a projection of the financial outcome for the year to 31st March 2013. Further, to report on Operational Plan net expenditure for the 9 months to 31st December 2012.

Recommendations

The Finance Committee is requested to:

- a) Note the results for the 9 month period to the end of December 2012 and the projected outcome for the 12 months to 31st March 2013.
- b) Note the further analysis of Operational Plan net expenditure by programme for the 9 months to 31st December 2012 and the projected outcome, by programme, for the year to 31st March 2013.

Executive Summary

- a) Table 1 shows the financial results for the CNPA over the nine months to the end of December 2012. The 9 months to 31st December resulted in net income of £273k against planned net income of £220k (the £53k variance representing 1.3% of income).
 - b) The £53k overall net income variance is reflected in £6k additional Grant in Aid and other income, £58k of under spend on Core Operating Costs and £11k of additional Operational Plan net expenditure.
 - c) £253k of additional Grant received to date is part of the additional £1,536k grant award for 2012/13 towards shovel ready projects. This additional income is now shown in Additional projected funding receivable for the year whilst the related £1,536k of expenditure is shown through the Operational Plan.
 - d) The projected outcome for the year to 31st March 2013 is currently net income of £9k (0.1% of projected income).
 - e) Table 2 details the net expenditure through the 8 Operational Plan programmes as defined in the 2012-15 CNPA Corporate Plan.
 - f) The mid-year budget review in October 2012 has determined no current need to change Programme budgets for the 2012/13 financial year, other than the addition of the additional £1,536k of capital projects.
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2012/13 NINE MONTH REVIEW - FOR DISCUSSION

Table 1 - Results for the 9 months to 31st December 2012:

CNPA 2012/13 Net Expenditure Account £000's	9			12		
	Dec-12 Actual Ytd	Dec-12 Budget Ytd	Dec-12 Variance Ytd	Mar-13 Projected 12 mths	Mar-13 Budget 12 mths	Mar-13 Variance 12 mths
Income						
Grant in Aid and other income	3,424	3,418	6	4,687	4,681	6
Additional project funding	a) 253	253	0	1,536	1,536	0
Operational Plan income	d) 491	204	287	513	204	309
Total Income	4,168	3,875	293	6,736	6,421	315
Expenditure						
Board and Staff salary costs	1,711	1,772	61	2,349	2,399	50
Other Board and Staff costs	167	150	-17	230	200	-30
Office running costs	181	179	-2	239	239	0
IT and Professional Support	96	112	16	149	149	0
Core Operating Costs	b) 2,155	2,213	58	2,967	2,987	20
Operational Plan Expenditure	d) 1,658	1,360	-298	3,651	3,322	-329
Depreciation	82	82	0	109	109	0
Total Expenditure	3,895	3,655	240	6,727	6,418	-309
Net Income	c) 273	220	53	9	3	6

Notes

- a) Income for 2012/13 now includes £1,536k of additional grant for shovel ready capital projects (£253k of which had been drawn down by 31/12/12. The £1,536k of expenditure is analysed through Operational Plan expenditure (Table 2).
- b) There is an overall saving of £58k in Core Operating Costs to 31st December 2012. Currently we are projecting core costs to come in at £20k under budget for the year.
- c) Net income to the end of December 2012 is £273k compared to a target of £220k. The £53k variance representing 1.3% of total income.
The out turn for the year is projected to be net income of £9k and this now includes the additional income and expenditure on 'shovel ready' capital projects.
- d) For Operational Plan analysis, see Table 2 below.

Table 2 - Net Operational Plan expenditure for the 9 months to 31st December 2012:

CNPA Operational Plan 2012/13 Expenditure Summary £000's	9			12			
	Dec-12	Dec-12	Dec-12	Mar-13	Mar-13	Mar-13	
	Actual	Budget	Variance	Projected	Budget	Variance	
	Ytd	Ytd	Ytd	12 mths	12 mths	12 mths	
Operating Cost Statement							
Operational Plan Income	491	204	287	513	204	309	
Operational Plan Expenditure	1,658	1,360	-298	3,651	3,322	-329	
	d)	1,167	1,156	-11	3,138	3,118	-20
Operational Plan Programmes							
P1 - Brand & Visitor Experience	e)	312	349	37	548	558	10
P2 - Getting Involved	f)	137	171	34	682	682	0
P3 - Land Management & Conservation	g)	85	46	-39	245	205	-40
P4 - A Special Place		80	46	-34	145	165	20
P5 - Opportunities for Recreation	h)	265	242	-23	705	705	0
P6 - Sustainable Business		52	140	87	185	205	20
P7 - Organisational Excellence	i)	52	59	7	193	193	0
P8 - High Quality Planning	j)	184	104	-80	435	405	-30
Net Operating Cost	d)	1,167	1,156	-11	3,138	3,118	-20
Notes							
	d)	Operational Plans currently project an over spend of £20k.					
		Additional shovel ready projects of £1,536k are included in the following programmes:					
	e)	£148k visitor information & experience					
	f)	£417k community projects					
	g)	£75k catchment works					
	h)	£586k core path improvements					
	i)	£110k bio-mass boiler					
	j)	£200k affordable housing projects					

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