

## CAIRNGORMS NATIONAL PARK AUTHORITY FINANCE COMMITTEE

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### FOR DISCUSSION

**Title:** 2012/13 DRAFT FINAL ACCOUNTS

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#### **Purpose of Paper**

1. This paper presents the Authority's draft Final Accounts for 2012/13 as a final update on financial performance in that year.

#### **Recommendations**

2. The Committee is recommended to:
  - a) Consider the final accounts for 2012/13;

#### **Background**

3. The Committee has considered management accounts setting out updates of the Authority's financial performance against budget throughout the course of 2012/13. This paper now presents the draft final accounts for 2012/13 as a final statement of the Authority's financial performance in the year, and following completion of the external audit of the accounts.
4. The technical aspects of the accounts and the external audit report on the independent review of the accounts will be considered separately by the Audit Committee.
5. The draft final accounts are set out at Annex I to this paper. These accounts technically remain in draft pending final consideration by the Audit Committee along with the external auditors report and prior to the Audit Certificate being signed by the external auditor. All audit fieldwork has now been completed and the external auditors report issued with a statement that a clean audit certificate is proposed to be issued.

#### **Overview of Income and Expenditure Position**

6. In essence, the Authority seeks each year to fully utilise the revenue and capital grants made available to it by Scottish Government and other funding and delivery partners. We have adopted a target of delivering an outturn position which is within

a range of +1% to -2% of the total income received in the year (i.e. a final position of up to 1% expenditure in excess of income to 2% income surplus).

7. The Statement of Comprehensive Net Expenditure on page 20 of the attached accounts sets out total expenditure of £7.072 million for 2012/13. This includes a non-cash sum for the depreciation provision of £0.106 million which has to be deducted when working back to assess the management of cash based resources in the year. The figure on page 20 of the accounts excludes a sum of £0.150 million of capitalised expenditure on the biomass boiler and IT equipment made in the year (reference note 7, Property, Plant and Equipment additions on page 30 for this figure).
8. The resulting total “cash based” expenditure for the year is therefore £7.116 million when depreciation provision is deducted from and capital expenditure added back to the Statement of Comprehensive Net Expenditure on page 20.
9. Income to Finance this expenditure is in the form of total grant in aid and capital grants of £6.282 million from Scottish Government combined with other income of £0.854 million (refer to note 13, page 31 and the Statement of Comprehensive Net Expenditure on page 20 respectively for these figures).
10. This gives total “cash based” resources in the year of £7.136 million.
11. Our management of cash resources made available to the National Park Authority in 2012/13 is therefore a net cash surplus of £0.020 million, equivalent to a surplus of 0.3% of total income.

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