



For discussion

Title: 2023 / 24 Estimated outturn
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Purpose

This paper presents an estimated outturn position for the 2023 / 24 financial year.

Recommendations

The Resources Committee is asked to:

- a) Consider the estimated outturn position for the 2023 / 24 financial year.

Overview

1. The finance team are closing the accounts for the 2023 / 24 financial year. The process is progressing well, in anticipation of the annual external audit, which is scheduled to take place at the end of May 2024. While the final position will not be established until the audit is complete (June 2024) the draft figures are considered a fair indication of the financial performance for the year.
2. The current estimated outturn position for 2023 / 24 is summarised in the draft Statement of Comprehensive Net Expenditure (SoCNE) provided in the Annex.
3. Overall, the position against total Scottish Government grants (capital and resource combined) and income generated by the Authority's activities is estimated at an overspend of £12k against £11,974k funding from Scottish Government: an overspend of 0.1% of funding.
4. The draft result is within the target KPI of final outturn within +1% to -2% of total income and represents a strong performance by the organisation.
5. Close monitoring of peatland restoration activities across the year resulted in the team drawing down £900k less funding than was available to them. Nevertheless, the target for Ha of delivery was met.



6. As noted at the outset of this paper, these figures may change as the finance team finalise the closing position. Further updates will be brought to this Committee and to the Audit and Risk Committee with its responsibility for overseeing the external audit of the final accounts.

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Annex 1

Statement of Comprehensive Net Expenditure (SoCNE)

Year ended 31 March 2024

	YE £'000s
Operational Plan income	(2,374)
Staff costs recovered	(26)
Other income	(201)
Other operating income/Total operating income	(2,601)
Board members and staff costs	5,725
Core Operational Plan expenditure	5,579
Project expenditure	1,901
Operational plan expenditure	
Other operating costs	929
Total operating expenditure	14,134
Depreciation - CORE	333
Gain on disposal	0
	333
Total operating expenditure	
Finance interest	34
Bank interest received	(93)
Comprehensive net expenditure for year funded by grant in aid	11,806
Grant-in-aid resource	(7,658)
Grant-in-aid capital	(4,136)
Grant-in-aid	(11,794)
Movement for year	12