

CAIRNGORMS NATIONAL PARK AUTHORITY FINANCE COMMITTEE

FOR INFORMATION

Title: FINANCE REVIEW – 10 MONTHS TO 31/01/2009

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Purpose

To present a summary review of income & expenditure for the 10 months to 31st January 2009 and a projection of the financial outcome for the year to 31st March 2009. In addition, to analyse Operational Plan net expenditure for the 10 month period.

Recommendations

The Finance Committee is requested to:

- a) Note the results for the 10 month period to the end of January 2009 and the projected outcome for the 12 months to 31st March 2009.
- b) Note the further analysis of Operational Plan net expenditure by programme for the 10 months to 31st January 2009 and the projected outcome, by programme, for the year to 31st March 2009.

Executive Summary

- a) Table 1 shows the financial results of the CNPA for the first 10 months of 2008/09. The 10 months to 31st January 2009 result in a surplus of £323k against a planned surplus of £60k (the £263k variance representing 6.9% of income).
- b) The £263k surplus is reflected in an under-spend of Operational Plan expenditure.
- c) The projected outcome for the year to 31st March 2009 is a small overspend of £17k. The £42k projected savings against target are reflected by core, mainly payroll, cost savings and a small Operational Plan under-spend.
- d) Table 2 analyses the net expenditure of £884k on Operational Plan programmes over the 10 months to 31st January. Whilst £239k under-spent over this period, Operational Plan net expenditure is currently projected to be £25k under-spent for the full year at £1,690k.

- e) The budget figures shown represent the amendments to budget lines made as part of the September/ October 2008 mid-year spending review for 2008/ 2009.
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2008/09 10 MONTH REVIEW – FOR INFORMATION

Background

Table 1. Results for the 10 months to 31st January 2009:

CNPA 2008/09		10		12		
	Jan-09	Jan-09	Jan-09	Mar-09	Mar-09	Mar-09
Operating Cost Statement	Actual	Budget	Variance	Projected	Budget	Variance
£000's	Ytd	Ytd	Ytd	Y/e	Y/e	Y/e
Income						
Grant in Aid (GIA) from SG Planning & Other Income	3,646	3,637	9	4,546	4,546	0
Operational Plan Income	162	275	-113	402	402	0
Total Income	a) 3,809	3,913	-104	5,003	5,003	0
Expenditure						
Board members salary costs	165	170	5	199	204	5
Staff salary costs	1,702	1,714	12	2,043	2,055	12
Board and staff salary costs	b) 1,867	1,884	17	2,242	2,259	17
Other Board and Staff Costs	230	222	-8	275	267	-8
Office running costs	186	183	-3	223	220	-3
IT and Professional Support	117	128	11	143	154	11
Other Operating Costs	a) 533	533	0	641	641	0
Operational Plan Expenditure	c) 1,046	1,398	352	2,092	2,117	25
Depreciation	a) 47	47	0	57	57	0
Total Expenditure	3,493	3,862	369	5,032	5,074	42
Net Operating Cost	316	51	265	-29	-71	42
Bank Interest Received	a) 7	9	-2	12	12	0
Net Income/ -Expenditure	d) 323	60	263	-17	-59	42

Notes

- a) Income and sundry other costs are projected to be in line with Budget for the year.
- b) Payroll savings against budget at the end of January are expected to be maintained for the remainder of the year.
- c) Operational plan expenditure at the end of 10 months is £352k below Budget (£113k of which is to be funded from external income not yet

claimed). One budget line of £25k has so far been confirmed as not required.

- d)** If income and expenditure are as projected for the remaining 2 months to 31st March 2009, a small overspend of £17k will arise.

Table 2. Net Operational Plan expenditure for the 10 months to 31st January 2009:

<u>CNPA Operational Plan 2008/09</u>	10 Jan-09	10 Jan-09	10 Jan-09	12 Mar-09	12 Mar-09	12 Mar-09
<u>Expenditure Summary</u>	Actual Ytd	Budget Ytd	Variance Ytd	Projected Y/e	Budget Y/e	Variance Y/e
£000's						
Operating Cost Statement						
Operational Plan Income	162	275	-113	402	402	0
Operational Plan Expenditure	1,046	1,398	352	2,092	2,117	25
	-884	-1,123	239	-1,690	-1,715	25
Operational Plan Programmes						
1. Biodiversity and Landscapes	-73	-117	44	-145	-145	0
2. Land Management Support	e) -184	-148	-36	-189	-189	0
3. Sustainable Deer Management	-7	-11	4	-16	-16	0
4. Outdoor Access	-161	-186	25	-302	-302	0
5. Sustainable Tourism & Business	-130	-193	64	-355	-355	0
6. Affordable Sustainable Housing	-49	-59	10	-107	-107	0
7. Awareness and Understanding	f) -159	-258	98	-380	-408	25
8. Communications	-94	-107	13	-130	-130	0
9. Planning	-17	-20	3	-32	-32	0
10. Corporate Services	-10	-24	14	-31	-31	0
Net Operating Cost	-884	-1,123	239	-1,690	-1,715	25
<u>Notes</u>						
	e) £52k of budget has been moved from core staff costs to Land Management Support to cover the cost of the 2 new Land Management Support Officers.					
	f) £25k budget allocated against priority for action '6d, New ways to make Park info available' will not be spent this year due to constraints on staff time.					

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