



## Annex 2, Paper 1

### Log of budget changes

	Annual budget	Budget adjustments				Revised budget
		1	2	3	4	
		Extend contract re Capercaillie dog walking intern	Reallocate original budget for coding purposes	Nature Restoration funding gap	Advance of contribution to C2030 Active Travel projects	
<b>Staff costs</b>	5,625,667	5,800		(100,000)	(200,000)	5,331,467
<b>Board fees</b>	191,990					191,990
	5,817,657	5,800	0	(100,000)	(200,000)	5,523,457
<b>Running costs</b>						
Other staff and board costs	263,119					263,119
Facilities costs	373,140					373,140
IT and professional costs	345,510		(10,000)			335,510
	981,769	0	(10,000)	0	0	971,769
<b>Operational plan (net)</b>						
Climate Adaptation Fund	370,000					370,000
Peatland restoration	3,050,000					3,050,000
Nature & climate	811,000					811,000
People	288,000			(13,000)		275,000
Place	860,000	(5,800)			(90,000)	764,200
Communications	227,500			(68,879)		158,621
Corporate	391,500		10,000	(121,500)		280,000
Contribution to Cairngorms 2030	450,000				290,000	740,000
	6,448,000	(5,800)	10,000	(203,379)	200,000	6,448,821
<b>Total expenditure</b>	13,247,426	0	0	(303,379)	0	12,944,047
<b>Other income</b>	(250,000)					(250,000)
<b>Cash expenditure</b>	12,997,426	0	0	(303,379)	0	12,694,047
<b>Grant-in-aid drawn down</b>	(13,058,000)			300,000		(12,758,000)
<b>Net cash expenditure/ (income)</b>	(60,574)	0	0	(3,379)	0	(63,953)

1. The contract of the intern taken on by the Capercaillie project to engage with dog-walkers was extended. Budget of £5,800 has been transferred from Place (Outdoor Access Statutory Responsibilities) to Staff Costs.



2. Legal and professional costs:

- a) An allocation of legal fees has been transferred from running costs to the planning budget (£30,000).
- b) Software costs in respect of the new finance system have been transferred from the Operational Plan corporate budget to the IT budget (running costs) (£20,000).

3. £300,000 has been reallocated to fill the Nature Restoration funding gap.

		Spend	Type of saving	Identified savings
				£
RUNNING COSTS		Payroll	Vacancy savings	100,000
CORPORATE		Share services (LL&T)	GIS post not replaced at LL&TNPA - plus VAT	54,000
CORPORATE		Back-up heating system	Delay until 2025/26; staff capacity issue	40,000
CORPORATE		Groundworks	Delay until 2025/26	27,500
COMMUNICATIONS				71,500
B11	Volunteering and outdoor learning	Volunteer recruitment and coordination	Budget over-estimate	10,000
				<b>303,000</b>

4. £290,000 has been reallocated to allow development of Stage 3 / 4 design costs for Active Travel project within the Cairngorms 2030 programme:

	<b>£,000</b>
Payroll budget – vacancy savings	200
Planned visitor infrastructure projects unlikely to go ahead in 2024-25	90
<b>Total reallocated</b>	<b>290</b>

5. These adjustments produce no material change in the overall budget for the year.