

**CAIRNGORMS NATIONAL PARK AUTHORITY  
AUDIT & RISK COMMITTEE**

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**FOR DECISION**

**Title: INTERNAL AUDIT REVIEW: PROJECT FINANCE**

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**Purpose**

To present the internal auditor's Project Finance Review.

**Recommendations**

**The Audit & Risk Committee is asked to:**

- a) Consider the internal auditor's findings;
- b) Endorse management responses to recommended actions.

**Executive Summary**

1. As part of the 2019-20 Internal Audit plan, it was agreed that Internal Audit would review the design and operational effectiveness of the Authority's arrangements for control and management of project finances. The full report is attached as Annex I to this paper.
2. Both the design and operational effectiveness of the Authority's processes are graded as moderate. Two medium level and three low level recommendations for improvement actions were raised by the internal auditors.
3. All recommendations have been accepted by management. Management responses are set out along with timetables for action in Annex I.

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27 March, 2020  
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