

## CAIRNGORMS NATIONAL PARK AUTHORITY FINANCE COMMITTEE

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### FOR DISCUSSION

**Title: REVIEW OF 2 MONTHS TO 31 AUGUST 2013**

**Prepared by: Daniel Ralph, Finance Manager (Temporary)**

#### **Purpose**

To present a summary review of income and expenditure for the 2 months to 31 August 2013, with a comments on the Operational Plan net expenditure for the same period. This is in addition to the first review which covered the 3 months to 30 June 2013, presented at the last finance committee on 20 August 2013.

#### **Recommendations**

The Finance Committee is requested to:

- a) Note the results for the 2 months period to 31 August 2013 (Table 1),
- b) Note the analysis of the Operational Plan net expenditure by programme for the 2 months period to 31 August 2013 (Table 1)

#### **Executive Summary**

- a) Annex 1 shows the financial results for both the 2 month period since the last report to the Finance committee together with the 5 months year to date results. The surplus for the 2 months was lower than budgeted due to the increased net operational plan expenditure (£63k), and higher temporary staff costs which are included in IT + Professional Costs (accounting for £18k of the £24k variance). Other material variances are noted on the second page of Appendix 1.
- b) Comparative figures have been given for the same period in 2012/13, for both the 2 months since the last report to the Finance Committee, and the 5 months to date in the current financial year. Comparatives have not been split out for Capital Grant (shovel ready) income and expenditure as in 2012/13 this income and costs was included in Grant-in-Aid and net Operational Plan expenditure respectively.
- c) Net Operational Plan expenditure in the 2 months was higher than anticipated primarily due to the early payment of funds to COAT, and lower than anticipated operational income.
- d) A detailed review of the operational plan per programme is underway and will be completed by early October. This will identify any specific revisions or reallocations that may be required to the budgets and will lead to a more accurate forecast of operational income for the remaining 6 months to 31 March 2014. The results of

this review, and any adjustments, will be reported to the Finance Committee in due course.

- e) As in previous periods, all aspects of income and expenditure will continue to be closely monitored with budget holders on a monthly basis.

**Daniel Ralph**  
**18 September 2013**

[danielralph@cairngorms.co.uk](mailto:danielralph@cairngorms.co.uk)