



For discussion

Title: 2022/23 Estimated outturn
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Purpose

This paper presents an estimated outturn position for the 2022/23 financial year

Recommendations

The Resources Committee is asked to:

- a) Consider the estimated outturn position for the 2022/23 financial year

Overview

1. The finance team are closing down the accounts for the 2022/23 financial year. The process is progressing well, in anticipation of the annual external audit, which is scheduled to take place in late September/ October 2023. While the final position will not be established until the audit is complete (November 2023) the draft figures are considered a fair indication of the financial performance for the year.
2. The current estimated outturn position for 2022/23 is summarised below:

	Budgeted funding level	Net over/ (under) spend	
	£'000	£'000	%
Core			
Resource	7,472	1.85	0.0%
Capital	600	0.00	0.0%
Programmes			
Peatland	2,214	(250)	(11.3%)
Biodiversity funds	350	(1.89)	(0.5%)
Total Scottish Government and generated funding	10,636	(250)	(2.4%)



3. Overall, the position against total Scottish Government grants (capital and resource combined) and income generated by the Authority's activities is estimated at an underspend of £250,000 against £10,636,000 total income, an underspend of just under 2.4% of total income.
4. The main component of the underspend relates to capital expenditure on peatland restoration. The Committee is aware of the challenges experienced in contracting work because of lack of capacity amongst contractors in the local market.
5. The draft result is outside the target KPI of final outturn within +1% to -2% of total income. Nevertheless, it represents strong performance in the face of the challenges experienced.
6. Management of core expenditure across staffing, running costs and operational plan investment is very close to budget expectation, at only £1,854 or 0.025% underspent against a £7,472,000 budget.
7. As noted at the outset of this paper, these figures may change as the finance team finalise the closing position. Further updates will be brought to this Committee and to the Audit and Risk Committee with its responsibility for overseeing the external audit of the final accounts.

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