ACTUAL v BUDGET

	CORE	T&G	Caper Delivery	Heritage Horizons	Total Costs against budget	Annual budget	Q1 Budget	Q1 Variance from budget	Projected Outturn
		M&M	HG 17-06106	HH 19-02745					
Staff costs	1,013,445.79		48,838.03	125,968.72	**1,013,445.79**	4,375,000.00	1,091,000.00	77,554.21	4,175,000.00
Board fees	45,312.46				**45,312.46**	185,000.00	45,000.00	(312.46)	185,000.00
Staff costs recovered	(16,539.67)				**(16,539.67)**	0.00	0.00	16,539.67	0.00
	1,042,218.58		48,838.03	125,968.72	**1,042,218.58**	4,560,000.00	1,136,000.00	93,781.42	4,360,000.00
Project costs									
T&G management & maintenance		596.33			**596.33**	-			
Project costs			62,828.81	44,966.23	**107,795.04**	3,668,000.00			
Project staff costs recovered			(48,838.03)	(125,968.72)	**(174,806.75)**	(675,000.00)			
Project costs recovered		(596.33)	(62,828.81)	(44,966.23)	**(108,391.37)**	(2,993,000.00)			
		0.00	(48,838.03)	(125,968.72)	**(174,806.75)**	0.00	0.00	0.00	0.00
Running costs									
Other staff and board costs	60,926.95				**60,926.95**	177,000.00	44,250.00	(16,676.95)	177,000.00
Facilities costs	104,051.13				**104,051.13**	437,000.00	109,250.00	5,198.87	437,000.00
IT and professional costs	49,800.40				**49,800.40**	225,000.00	56,250.00	6,449.60	225,000.00
	214,778.48				**214,778.48**	839,000.00	209,750.00	(5,028.48)	839,000.00
Operational plan (net)									
Nature & climate	48,511.22				**48,511.22**	795,000.00	20,000.00	(28,511.22)	795,000.00
Place	5,227.38				**5,227.38**	425,000.00	0.00	(5,227.38)	425,000.00
People	24,767.10				**24,767.10**	630,000.00	0.00	(24,767.10)	630,000.00
Corporate	29,352.00				**29,352.00**	568,000.00	22,000.00	(7,352.00)	568,000.00
Communications	47,347.38				**47,347.38**	186,000.00	26,600.00	(20,747.38)	186,000.00
Peatland restoration	6,638.88				**6,638.88**	3,162,000.00	6,638.88	0.00	3,162,000.00
	161,843.96				**161,843.96**	5,766,000.00	75,238.88	(86,605.08)	5,766,000.00
Total expenditure	1,418,841.02				**1,418,841.02**	11,165,000.00	1,420,988.88	2,147.86	10,965,000.00
Other income	(18,727.20)				**(18,727.20)**	(182,000.00)	(45,500.00)	(26,772.80)	(182,000.00)
Cash expenditure	1,400,113.82				**1,400,113.82**	10,983,000.00	1,375,488.88	(24,624.94)	10,783,000.00
Grant-in-aid drawn down	(1,650,000.00)				**(1,650,000.00)**	(11,034,000.00)	(1,650,000.00)	0.00	(10,905,000.00)
Net cash expenditure	(249,886.18)				**(249,886.18)**	(51,000.00)	(274,511.12)	(24,624.94)	(122,000.00)